

Summary of Consolidated Results for the Six-Month Interim Period ended September 30, 2001.

Company name: **CHUGOKU MARINE PAINTS, LTD.**  
(Listed at Tokyo Stock Exchange)

**1.Consolidated Results (April 2001-September 2001)**

(1)Consolidated operating results

	Net sales		Income from operations		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 2001	24,969	18.0	1,607	101.2	1,513	134.1	1,011	-
September 2000	21,161	-0.7	799	-38.5	646	-49.5	-1,206	-165.8
March 2001	45,821		2,107		1,657		-1,555	

(Notes) 1 . Investment profit or loss on equity method: - 0 million yen  
2 . Significant accounting procedure change : none

(2)Per share data

Net income

	Basic	Diluted	Weighted average number of shares (in thousands)
	Yen	Yen	
September 2001	13.57	-	74,572
September 2000	-15.49	-	77,895
March 2001	-20.28	-	76,672

(3)Consolidated financial position

	Total assets	Shareholders' equity	The ratio of owner's equity	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
September 2001	67,597	23,315	34.5	315.27
September 2000	65,748	24,383	37.1	321.20
March 2001	66,156	24,309	36.7	325.25

(Notes) Number of issued shares (in thousands):  
Period ending September,2001 73,953  
Period ending September,2000 75,912  
Period ending March,2001 74,741

(4)Consolidated Cash Flows information

	Cash Flows from operating activities	Cash Flows from investing activities	Cash Flows from financing activities	Cash and Cash Equivalents at End
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 2001	-33	-1,207	447	5,359
September 2000	-247	-99	-1,440	5,326
March 2001	767	-456	-1,503	6,007

**2.Forecast for the Fiscal Year Ending March 31,2002**

	Net sales	Ordinary income	Net income
	Millions of yen	Millions of yen	Millions of yen
Annual	49,000	3,000	2,000

Net income per share: 26.82 yen

(Notes) The forecast data is estimated at the time of release and is subject to future review.