

Summary of Non-consolidated Results for the Six-Month Interim Period ended September 30, 2005.

Company name: **CHUGOKU MARINE PAINTS, LTD.**

(Listed at Tokyo Stock Exchange)

1.Non-consolidated Results (April 2005-September 2005)

(1)Non-consolidated operating results

	Net sales		Income from operations		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 2005	16,681	3.1	218	-65.3	937	-26.1	885	30.2
September 2004	16,182	4.1	629	-7.9	1,267	28.4	680	17.6
March 2005	32,613		879		2,450		1,274	

(Notes) Significant accounting procedure change : yes

(2)Per share data

	Net income	Cash dividends		Weighted average number of shares (in thousands)
		Interim	Term end	
	Yen	Yen	Yen	
September 2005	12.85	0.00	-	68,899
September 2004	9.87	0.00	-	68,937
March 2005	17.91	-	7.50	68,928

(3)Non-consolidated financial position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
September 2005	58,726	29,061	49.5	421.83
September 2004	55,570	27,797	50.0	403.25
March 2005	58,016	28,737	49.5	416.47

(Notes) Number of issued shares (in thousands):
 Period ending September, 2005 68,892
 Period ending September, 2004 68,932
 Period ending March, 2005 68,907

2.Forecast for the Fiscal Year Ending March 31, 2006

	Net sales	Ordinary income	Net income
	Millions of yen	Millions of yen	Millions of yen
Annual	34,000	2,200	1,600

Net income per share: 23.22 yen

(Notes) The forecast data is estimated at the time of release and is subject to future review.