



## Summary of Results for the Fiscal Year Ended March 31, 2009

May 8, 2009

Name of the Listed Company: **CHUGOKU MARINE PAINTS, LTD.** (Code No. 4617)  
 Listed Stock Exchange: Tokyo Stock Exchange  
 URL: <http://www.cmp.co.jp/>  
 Representative: Tetsuo Yamazumi, President  
 Personnel to contact: Hisao Kido, Director  
 Phone: +81-3-3506-3951  
 Date of the annual shareholders' meeting: June 25, 2009  
 Date of submittal of financial statement report: June 25, 2009  
 Starting date of year-end dividend payout: June 26, 2009

All financial information has been prepared in accordance with accounting principles generally accepted in Japan.

(Amounts less than one million yen omitted)

### 1. Consolidated Results (April 2008-March 2009)

#### (1) Consolidated operating results

Years ended March 31	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2009	103,622	1.1	8,429	3.7	7,899	6.1	5,031	1.7
2008	104,798	18.8	8,132	12.0	7,442	4.4	5,117	5.4

Years ended March 31	Net income per share		Return on equity	Ordinary income / total assets	Operating income / net sales
	Basic	Diluted			
	Yen	Yen	%	%	%
2009	73.14	-	13.1	8.3	8.1
2008	74.35	-	13.2	7.4	7.8

(Reference) Investment profit or loss on equity method: - million yen (March 2008: - million yen)

#### (2) Consolidated financial position

Years ended March 31	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2009	91,776	40,013	41.2	550.49
2008	98,550	41,105	39.4	564.08

(Reference) Shareholders' equity: 37,851million yen (March 2008: 38,818million yen)

#### (3) Consolidated Cash Flows information

Years ended March 31	Cash Flows from operating activities	Cash Flows from investing activities	Cash Flows from financing activities	Cash and Cash Equivalents at End
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2009	4,074	1,634	711	8,591
2008	4,846	2,621	1,419	7,858

### 2. Conditions of dividends

(Record dates)	Cash dividends per share					Total cash dividends paid (Annual)	Payout ratio	Ratio of dividends to net assets
	1st Q	2nd Q	3rd Q	4th Q	Total (Annual)			
Years ended March 31	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
2008	-	6.00	-	7.00	13.00	894	17.5	2.3
2009	-	6.00	-	7.00	13.00	894	17.8	2.3
2010 (Forecast)	-	6.00	-	7.00	13.00		18.6	

### 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2010 (April 2009 - March 2010)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim	46,800	12.5	4,100	3.2	3,800	10.6	2,400	16.4	34.90
Annual	94,000	9.3	8,000	5.1	7,500	5.1	4,800	4.6	69.80

#### 4. Others

(1) Changes in the Significant Subsidiaries (Changes in scope of the consolidation): Applicable

(2) Changes in Accounting Policy, Procedure, and Presentation in preparation of the Consolidated Financial Reports:

Changes of accounting standards, etc: Applicable  
 Changes other than : None

(3) Outstanding Shares (Common Shares):

Outstanding shares at the end of the fiscal years (Including treasury shares):

the fiscal year ended March 2009: 69,068,822 shares, the fiscal year ended March 2008: 69,068,822 shares

Treasury shares at the end of the fiscal years

the fiscal year ended March 2009: 309,704 shares, the fiscal year ended March 2008: 252,059 shares

#### (Reference) Summary of Non-consolidated Results

##### 1. Non-consolidated Results (April 2008-March 2009)

###### (1) Non-consolidated operating results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Years ended March 31								
2009	43,032	7.1	724	860.3	3,017	7.6	2,583	17.2
2008	40,179	11.5	75	-	2,803	34.9	2,205	47.7

	Net income per share	
	Basic	Diluted
Years ended March 31		
2009	Yen 37.55	Yen -
2008	32.03	-

###### (2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Years ended March 31				
2009	60,831	31,280	51.4	454.93
2008	62,581	31,121	49.7	452.23

(Reference) Shareholders' equity: 31,280million yen (March 2008: 31,121million yen)

#### Explanation regarding the appropriate use of forecasts of business results and other special instructions

These forecasts are based on various assumptions made at the date of release of these materials, including the information available at the date of release of these materials and uncertain factors that may affect future results. Actual results may differ materially from these forecasts as a consequence of various factors.