

Summary of Consolidated Results for the Fiscal Year Ended March 31, 2001.

Company name: **CHUGOKU MARINE PAINTS, LTD.**  
(Listed at Tokyo Stock Exchange)

**1.Consolidated Results (April 2000-March 2001)**

(1)Consolidated operating results

	Net sales		Income from operations		Ordinary income		Net income	
Years ended March 31	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2001	45,822	9.4	2,108	-2.2	1,658	-8.3	-1,555	-
2000	41,890	-1.0	2,154	-13.4	1,808	-14.4	1,141	-

Years ended March 31	Net income per share		Return on equity	Ordinary income / total assets	Ordinary income / net sales
	Basic	Diluted			
	Yen		%	%	%
2001	-20.29	-	-5.8	2.4	3.6
2000	14.39	-	4.1	2.7	4.3

(Notes)

- 1 . Significant accounting policy change : none
- 2 . Investment profit or loss on equity method: March 2001 5 million yen  
March 2000 1 million yen
- 3 . Number of shares: Average for fiscal 2000 76,672,210  
Average for fiscal 1999 79,304,144

(2)Consolidated financial position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
As of March 31	Millions of yen	Millions of yen	%	Yen
2001	66,157	24,310	36.7	325.25
2000	69,827	29,729	42.6	378.23

(Notes)

- Number of issued shares: Period ending March, 2001 74,741,146  
Period ending March, 2000 78,598,610

(3)Consolidated Cash Flows information

	Cash Flows from operating activities	Cash Flows from investing activities	Cash Flows from financing activities	Cash and Cash Equivalents at End
Years ended March 31	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2001	768	-456	-1,504	6,007
2000	2,736	-614	-1,790	7,095

**2.Consolidated Forecast for the Fiscal Year Ending March 31, 2002 (April 2001 - March 2002)**

	Net sales	Ordinary income	Net income
	Millions of yen	Millions of yen	Millions of yen
Interim	24,000	1,300	900
Annual	48,000	2,800	2,000

Net income per share (Annual): ¥ 26.76

(Notes)

The forecast data is estimated at the time of release and is subject to future review.