

Summary of Non-consolidated Results for the Fiscal Year Ended March 31, 2001.

Company name: **CHUGOKU MARINE PAINTS, LTD.**  
(Listed at Tokyo Stock Exchange)

**1.Non-consolidated Results (April 2000-March 2001)**

(1)Non-consolidated operating results

	Net sales		Income from operations		Ordinary income		Net income	
Years ended March 31	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2001	26,159	4.9	432	-54.8	1,622	42.8	-1,324	-
2000	24,935	4.8	954	77.4	1,135	7.0	363	-

Years ended March 31	Net income per share		Return on equity	Ordinary income / total assets	Ordinary income / net sales
	Basic	Diluted			
	Yen		%	%	%
2001	-17.27	-	-4.5	2.8	6.2
2000	4.58	-	1.2	2.0	4.6

(Notes)

1. Significant accounting policy change : none  
 2. Number of shares: Average for fiscal 2000 76,673,053  
 Average for fiscal 1999 79,304,976

(2)Conditions of dividends

	Cash dividends per share	Cash dividends	Payout ratio	Ratio of dividends to shareholders' equity
Years ended March 31	Yen	Millions of yen	%	%
2001	4.00	299	-22.6	1.1
2000	6.50	511	140.8	1.7

(3)Non-consolidated financial position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
As of March 31	Millions of yen	Millions of yen	%	Yen
2001	55,779	27,949	50.1	373.93
2000	59,476	30,699	51.6	390.58

(Notes)

- Number of issued shares: Period ending March, 2001 74,742,822  
 Period ending March, 2000 78,599,822

**2.Forecast for the Fiscal Year Ending March 31, 2002 (April 2001 - March 2002)**

	Net sales	Ordinary income	Net income
	Millions of yen	Millions of yen	Millions of yen
Interim	13,500	800	700
Annual	27,000	1,800	1,600

Net income per share (Annual): ¥ 21.41

(Notes)

The forecast data is estimated at the time of release and is subject to future review.