Financial Results for the First Half of the Fiscal Year Ending March 31, 2027 (FY2026)

November 11, 2026

Chugoku Marine Paints, Ltd.

(TSE Code: 4617)

Outline

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Periods included in 1H FY2026

- The Company and its subsidiary Kobe Paints, Ltd.: April–September 2026
- All other subsidiaries, primarily overseas: January–June 2026

Note: Figures presented in tables and graphs are expressed in millions of yen unless otherwise indicated.

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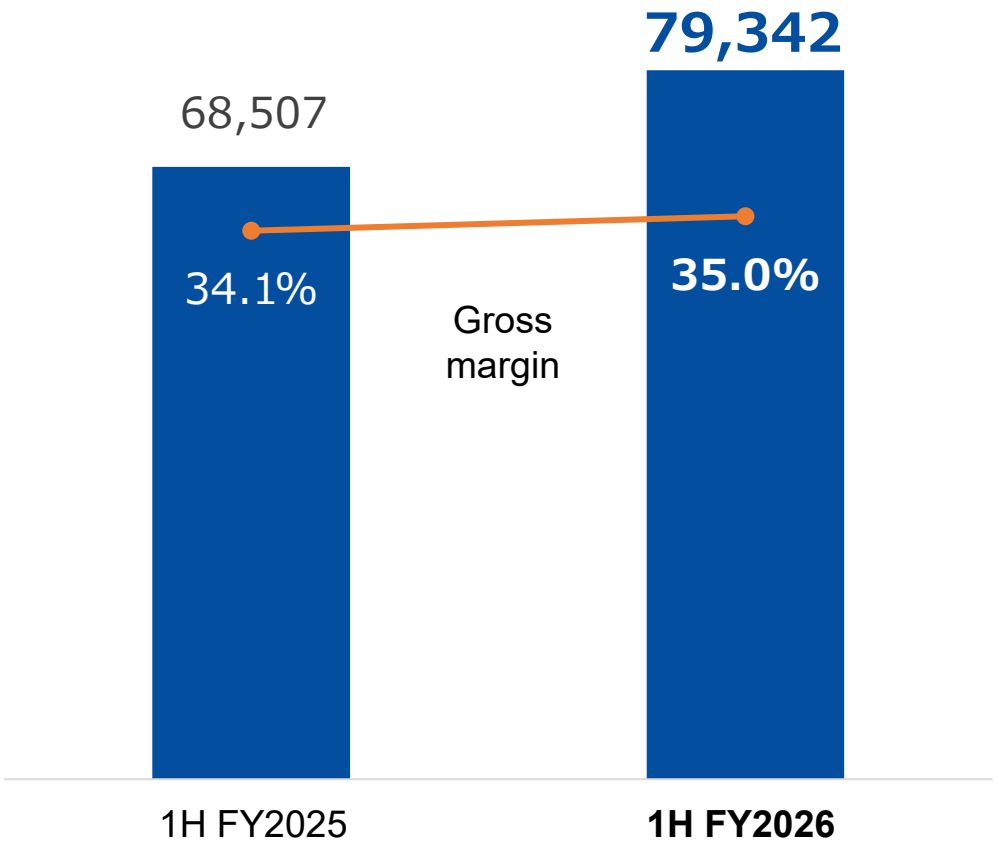
1. Consolidated Earnings Summary

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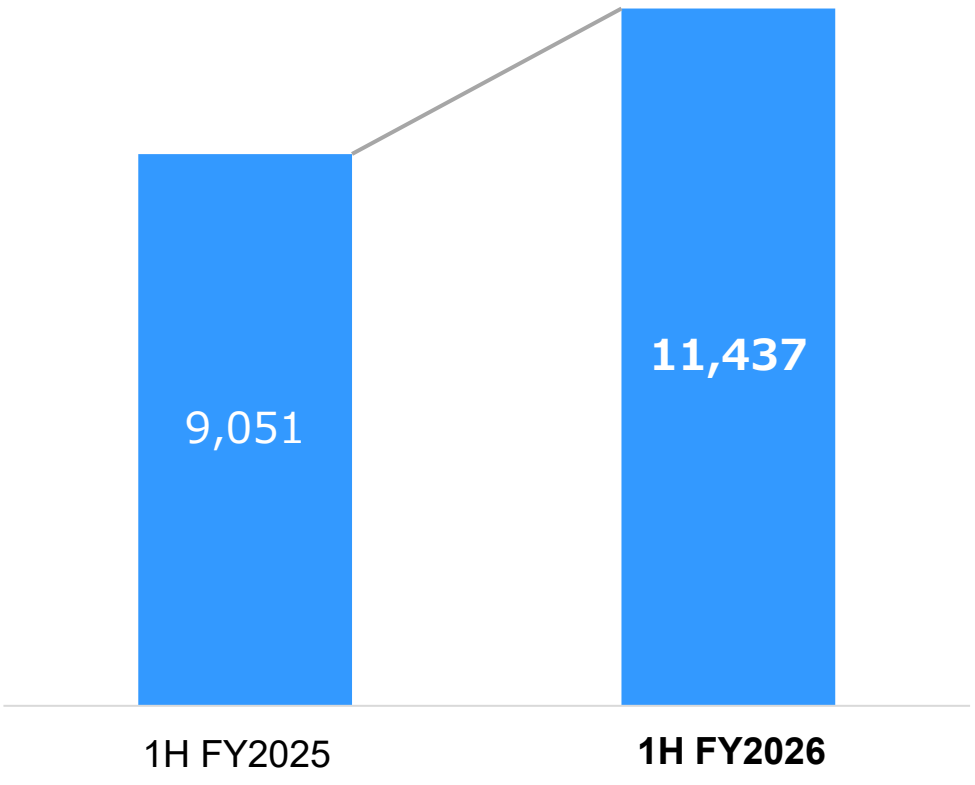
Consolidated 1H earnings highlights

- ✓ Net sales increased, driven primarily by higher shipments of new ship coatings, particularly in China, and selling price adjustments implemented to reflect surging raw material costs attributable to heightened tensions in the Middle East.
- ✓ Operating profit rose, supported by selling price increases. In addition, we used raw materials purchased before prices rose, delaying the impact of higher raw material costs on cost of sales.
- ✓ Accelerating growth in Southeast Asia contributed to the increase in consolidated operating profit.

Net sales **Up 15.8% YoY**



Operating profit **Up 26.4% YoY**



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Consolidated income statement

- Profit margins improved, mainly reflecting selling price adjustments and higher sales, with the gross margin rising 0.9pt YoY.
- The operating profit margin rose to 14.4%, as higher gross profit more than offset an increase in SG&A expenses (mainly personnel and transportation expenses).
- Among the factors contributing to the YoY change in operating profit, higher selling prices had an estimated positive impact of approximately ¥4,490 million.
- Foreign exchange gains improved net non-operating income. In addition, a gain of approximately ¥520 million on the sale of investment securities was recorded as extraordinary income.

	1H FY2025		1H FY2026		Change	% change
Net sales	68,507	100.0%	**79,342**	100.0%	+10,835	+15.8%
Gross profit	23,367	34.1%	**27,732**	35.0%	+4,365	+18.7%
SG&A expenses	14,316	20.9%	**16,295**	20.5%	+1,978	+13.8%
Operating profit	9,051	13.2%	**11,437**	14.4%	+2,386	+26.4%
Ordinary profit	8,815	12.9%	**12,023**	15.2%	+3,207	+36.4%
Profit before income taxes	8,819	12.9%	**12,562**	15.8%	+3,743	+42.5%
Profit attributable to owners of parent	5,914	8.6%	**7,892**	9.9%	+1,978	+33.5%

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Income statement supplemental information

	1H FY2025	1H **FY2026**	Change	% change
Depreciation	885	**1,006**	+120	+13.6%
R&D expenses	883	**913**	+29	+3.3%

◆Exchange rate(JPY)

USD	148.60	**158.18**	+9.58	+6.4%
EUR	162.15	**184.52**	+22.37	+13.8%
CNY	20.47	**23.05**	+2.58	+12.6%
KRW	0.1044	**0.1067**	+0.0023	+2.2%
SGD	112.16	**123.78**	+11.62	+10.4%
THB	4.43	**4.94**	+0.51	+11.5%

Note: Foreign exchange rates had a positive impact of approximately ¥4.5 billion on sales in 1H FY2026.

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Consolidated balance sheet summary

	End–FY2025	1H End FY2026	Change	Main changes
Current assets	117,716	**127,822**	＋10,105	Cash and deposits -1,400 Trade receivables +8,334 Merchandise and finished goods +2,543 Raw materials and supplies +1,312
Property, plant and equipment	22,625	**22,357**	－267	
Intangible assets	413	**492**	＋78	
Investments and other assets	16,804	**18,560**	＋1,755	Investment securities +1,567
Total assets	157,560	**169,233**	＋11,672	
Current liabilities	43,475	**46,780**	＋3,304	Trade payables +2,143 Provision for bonuses +544 Income taxes payable +370
Non-current liabilities	12,305	**12,544**	＋239	Long-term borrowings -712 Other non-current liabilities +923
Total liabilities	55,780	**59,325**	＋3,544	
Total assets	101,780	**109,908**	＋8,128	Retained earnings +4,767 Foreign currency translation adjustment +1,840 Valuation difference on available-for-sale securities +1,119
Cash and deposits	40,259	**38,859**	－1,400	
Equity ratio	60.6%	**61.0%**	＋0.4pt	

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Consolidated cash flows statement summary

	1H FY2025	1H FY2026	Change	Main changes
Cash flows from operating activities	2,927	**772**	−2,154	Profit before income taxes +3,743 Decrease (increase) in trade receivables -4,093 Decrease (increase) in inventories -2,675 Increase (decrease) in trade payables +3,085 Income taxes paid -1,568
Cash flows from investing activities	△660	**△330**	＋330	Decrease (increase) in time deposits -2,136 Subsidies received +1,024 Proceeds from sale of investment securities +574 Purchase of non-current assets +537 Purchase of shares of subsidiaries +381
Cash flows from financing activities	△5,679	**△4,609**	＋1,070	Increase (decrease) in borrowings +957
Effect of exchange rate change on cash and cash equivalents	△2,167	**1,038**	＋3,205	
Net increase (decrease) in cash and cash equivalents	△5,579	**△3,128**	＋2,450	
Cash and cash equivalents at beginning of period	32,174	**38,058**	＋5,883	
Cash and cash equivalents at end of period	26,595	**34,929**	＋8,334	

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2. Summary by Product and Region

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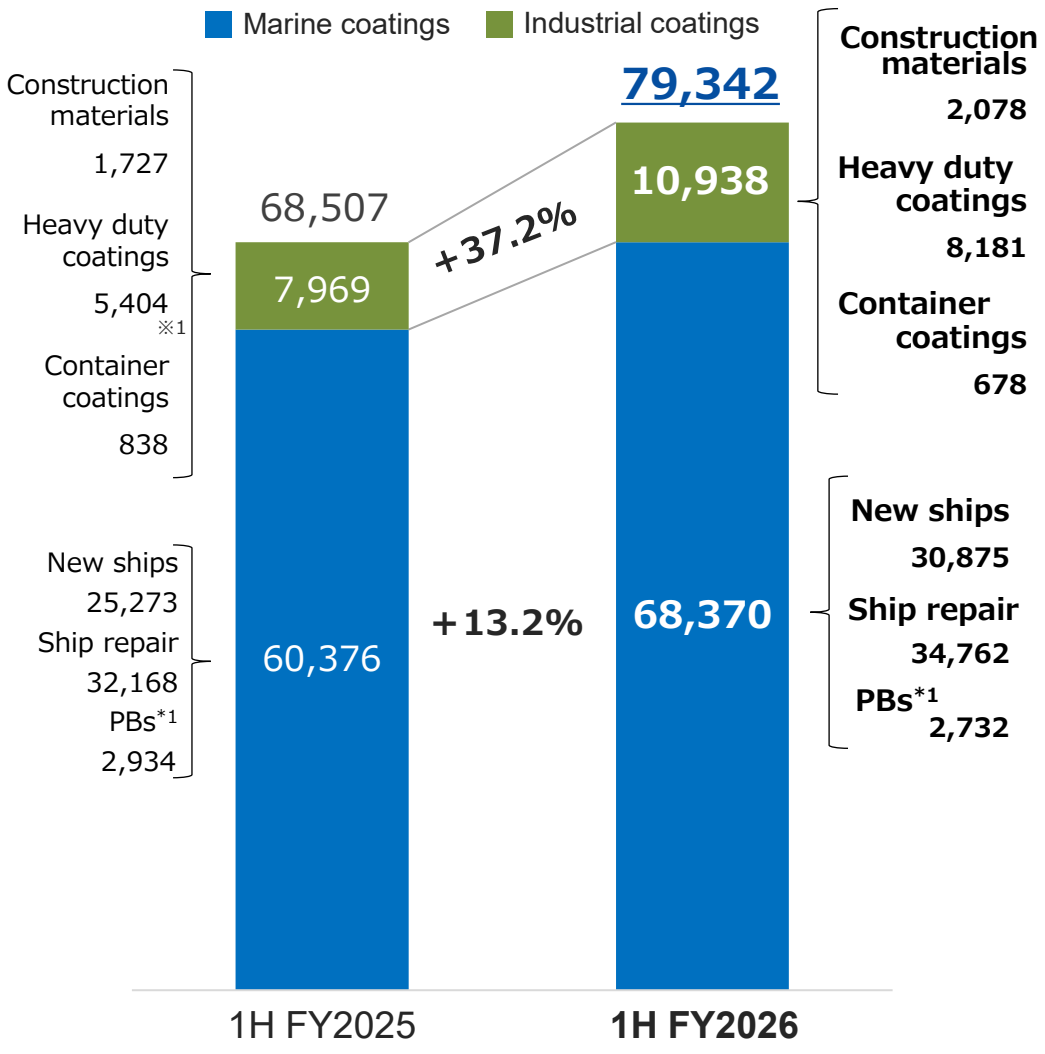
Sales by product and region

		Japan	China	South Korea	Southeast Asia	Europe and the US	Total
Marine coatings	H1 FY2025	19,129	9,989	9,469	5,807	15,980	60,376
	1H FY2026	**23,183**	**13,784**	**8,862**	**7,063**	**15,476**	**68,370**
	% change	+21.2%	+38.0%	−6.4%	+21.6%	−3.2%	+13.2%
Industrial coatings	H1 FY2025	3,008	856	108	3,435	559	7,969
	1H FY2026	**3,878**	**802**	**145**	**5,405**	**706**	**10,938**
	% change	+28.9%	−6.4%	+33.5%	+57.3%	+26.2%	+37.2%
Other	H1 FY2025	161	−	−	−	−	161
	1H FY2026	**34**	**−**	**−**	**−**	**−**	**34**
	% change	−78.6%	−	−	−	−	−78.6%
Total	H1 FY2025	22,299	10,846	9,578	9,242	16,540	68,507
	1H FY2026	**27,096**	**14,586**	**9,007**	**12,469**	**16,182**	**79,342**
	% change	+21.5%	+34.5%	−6.0%	+34.9%	−2.2%	+15.8%

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Summary by product

Summary by product



*1. Pleasure boats, fishing boats, fishing nets, and others
*2. Details for Other sales are omitted.

Marine coatings

Sales of new ship coatings increased substantially, driven by sharply higher shipment volumes in China and selling price adjustments implemented in Japan in response to heightened tensions in the Middle East.

Sales of ship repair coatings remained solid in markets outside Europe. We continued bringing selling prices into line with manufacturing costs in each region while focusing on expanding sales of high-value-added products.

By vessel count, high-performance antifouling coatings accounted for about 57% of total antifouling coatings sales—roughly the same share as in 1H FY2025.

Industrial coatings

Selling prices for construction material coatings rose in both Japan and Southeast Asia.

Shipments of heavy-duty coatings increased substantially in Southeast Asia. Shipments of resin filler for railway tracks for India's high-speed rail project provided an additional boost. Progress on bringing selling prices in line with costs also contributed to a significant increase in sales.

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Performance by region

Sales increased substantially in Japan, China, and Southeast Asia. By contrast, sales declined in South Korea and Europe and the US due to the high comparison base in Q1 FY2025. Foreign exchange movements against the yen boosted sales in all overseas regions.

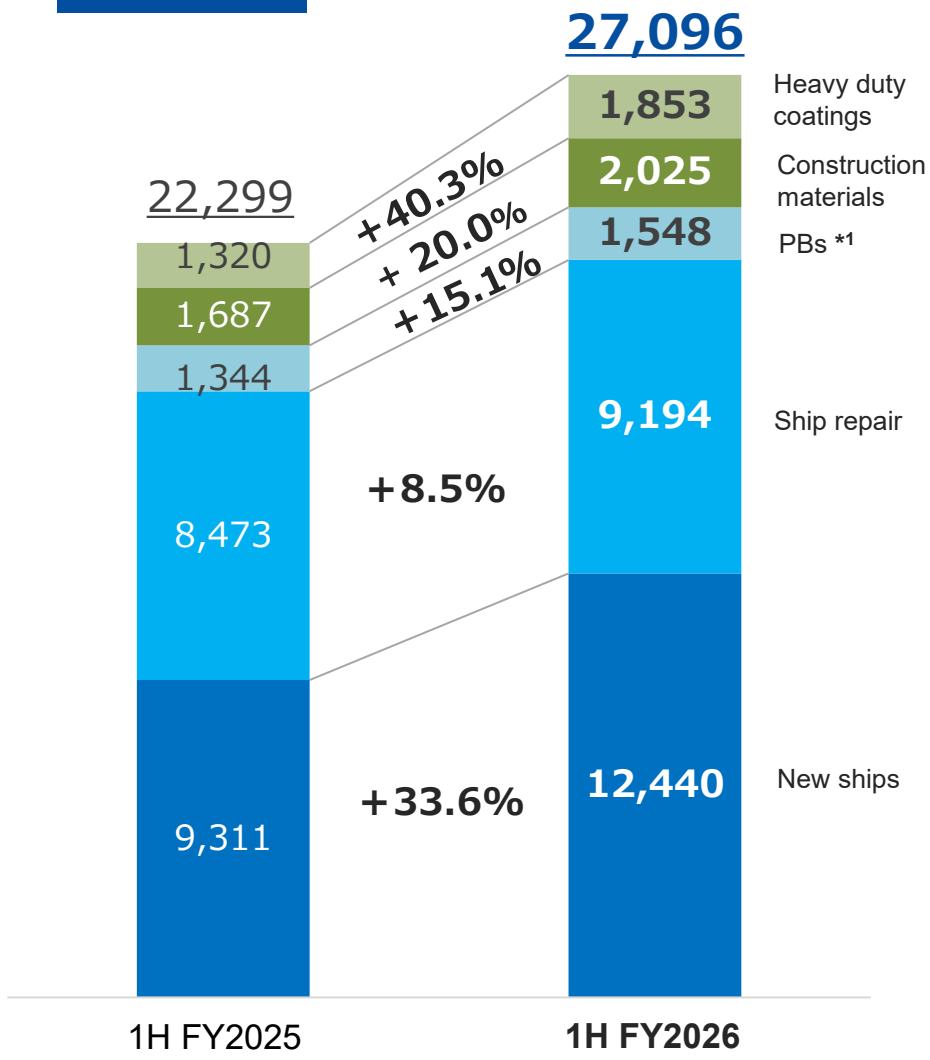
Profit rose sharply in Japan and Southeast Asia, mainly driven by higher selling prices. In Europe and the US, however, profit fell substantially, reflecting lower shipments and weaker profitability in Europe due to the euro's appreciation against the US dollar.

		Japan	China	South Korea	Southeast Asia	Europe and the US	Adjustment	Total
1H FY2025	Sales	22,299	10,846	9,578	9,242	16,540	—	68,507
	Segment Profit	1,890	1,607	1,351	1,862	921	1,417	9,051
1H FY2026	Sales	**27,096**	**14,586**	**9,007**	**12,469**	**16,182**	**—**	**79,342**
	% change	+21.5%	+34.5%	−6.0%	+34.9%	−2.2%	—	+15.8%
	Segment profit	**3,990**	**1,548**	**1,206**	**3,300**	**213**	**1,178**	**11,437**
	Change	Approx. 2.1x	−3.7%	−10.7%	+77.2%	−76.8%	−16.8%	+26.4%

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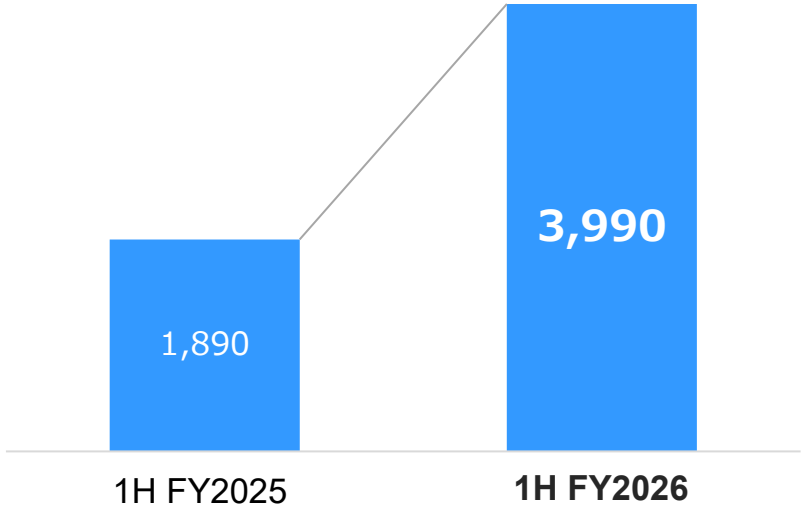
Japan

Sales Up **21.5%** YoY



*1: Pleasure boats, fishing boats, fishing nets, and others
*2: Sales generated by other products have been omitted.

Segment profit Approx. **2.1x** YoY



Overview

✓ Shipment volumes of new ship coatings remained solid. We adjusted selling prices for both new ship and ship repair coatings to reflect surging raw material costs attributable to heightened tensions in the Middle East, and these adjustments contributed to sales growth.

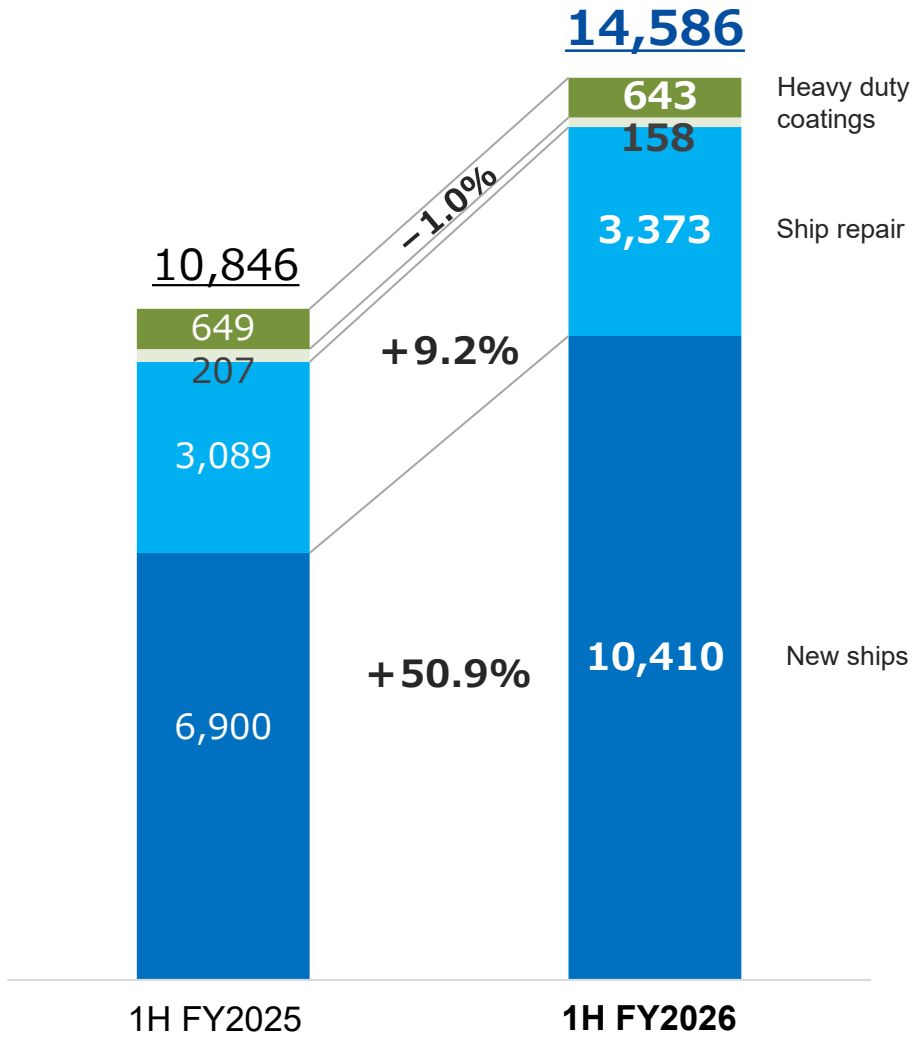
✓ Shipments of heavy-duty coatings increased, particularly for plant and power generation projects. Selling price adjustments to reflect higher raw material costs amid heightened tensions in the Middle East also contributed to substantial sales growth.

✓ Segment profit increased partly because we used raw materials purchased before prices rose, delaying the impact of higher raw material costs on cost of sales in Q1.

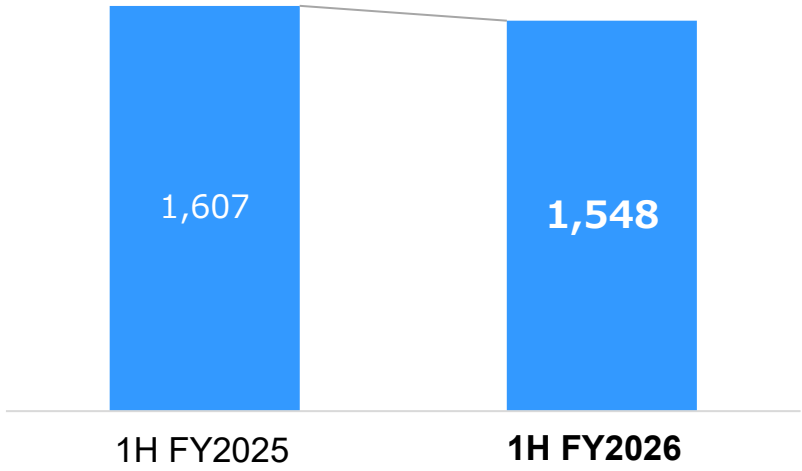
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China

Sales Up **34.5%** YoY



Segment profit Down **3.7%** YoY



Overview

✓ Shipments of new ship coatings increased sharply amid expanding demand, driving substantial sales growth.

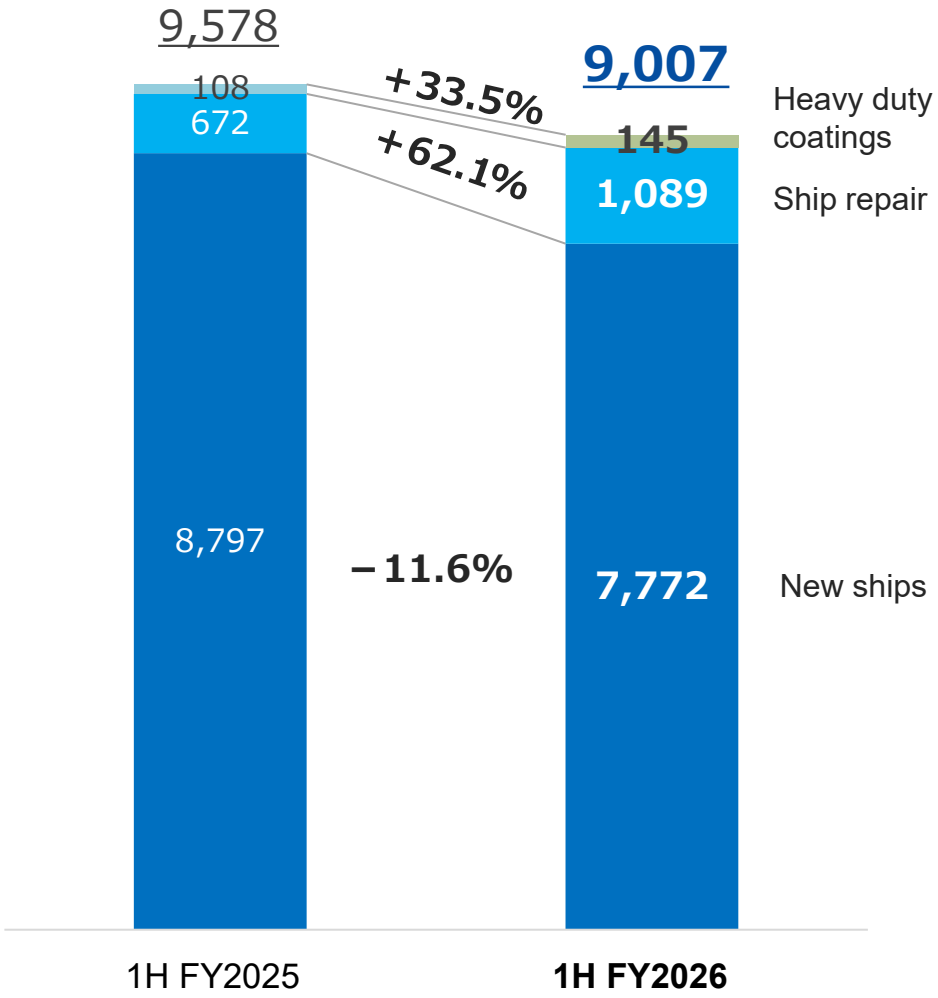
✓ Sales of ship repair coatings increased due to higher average selling prices, despite the number of vessels entering dock remaining roughly unchanged from 1H FY2025.

✓ Segment profit declined due to higher raw material procurement costs resulting from tensions in the Middle East.

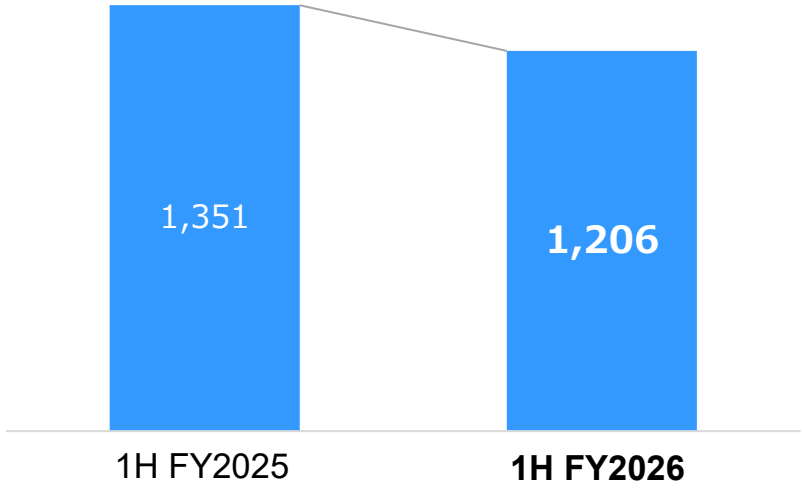
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South Korea

Sales Down **6.0%** YoY



Segment profit Down **10.7** YoY



Overview

✓ Sales of new ship coatings declined due to lower shipment volumes, reflecting both the high comparison base in 1H FY2025, when shipments for large projects were concentrated, and schedule delays at certain shipyards.

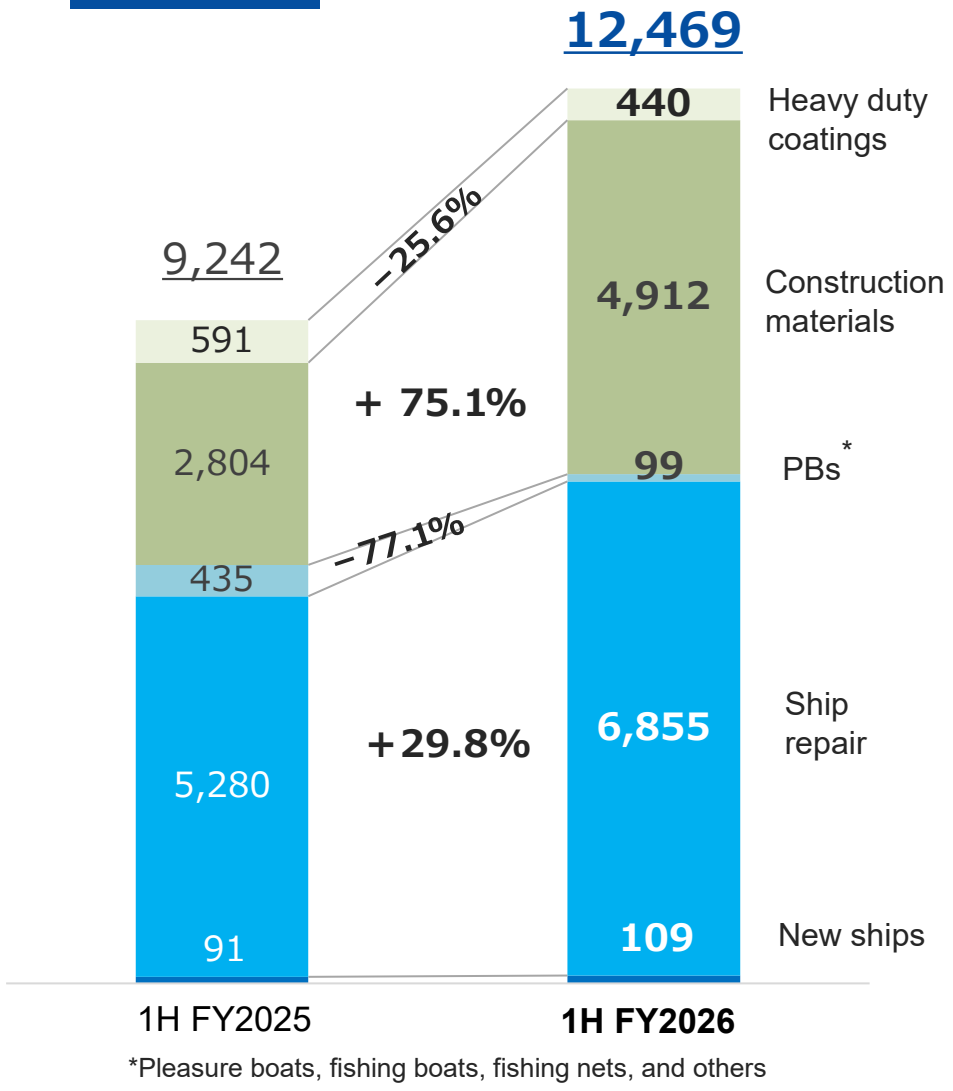
✓ Sales of ship repair coatings increased substantially.

✓ Although stronger sales of high-value-added products helped lift average selling prices, segment profit declined due to higher raw material procurement costs resulting from tensions in the Middle East.

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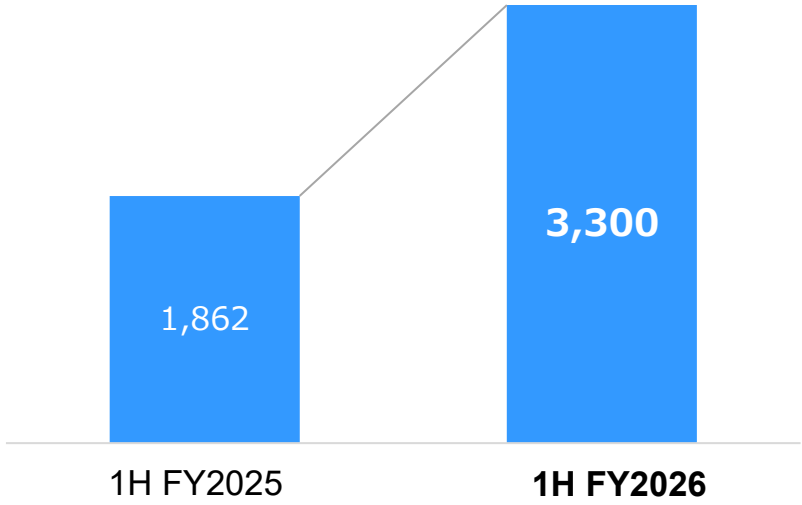
Southeast Asia

Sales Up **34.9%** YoY



*Pleasure boats, fishing boats, fishing nets, and others

Segment profit Up **77.2** YoY



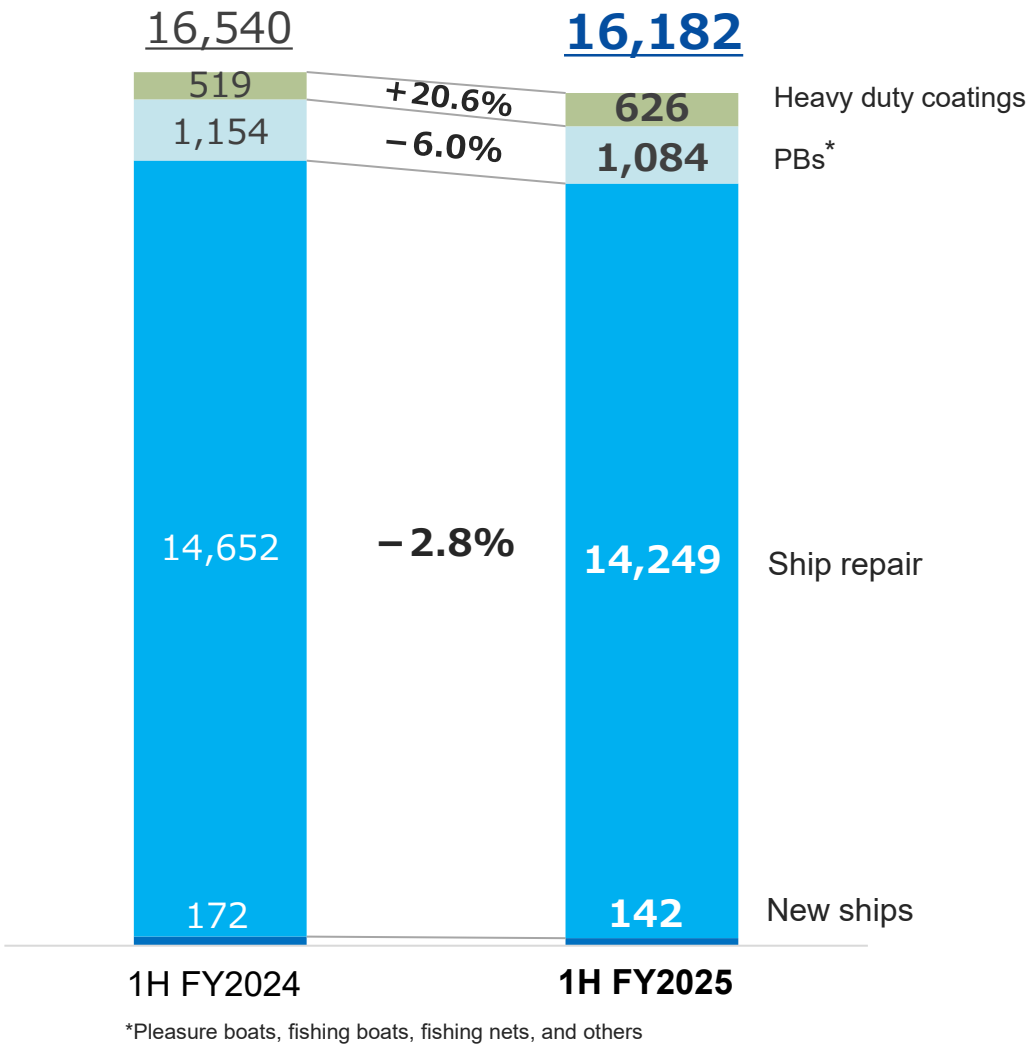
Overview

- ✓ Firm demand and continued selling price adjustments drove substantial growth in sales of ship repair coatings.
- ✓ Sales of heavy-duty coatings rose sharply, supported by a recovery in Thailand, the region's main market, and shipments of resin filler for railway tracks for India's high-speed rail project.
- ✓ Myanmar business expanded.
- ✓ Higher profitability from selling price increases, together with sales growth, drove a substantial increase in segment profit and further improved the profit margin.

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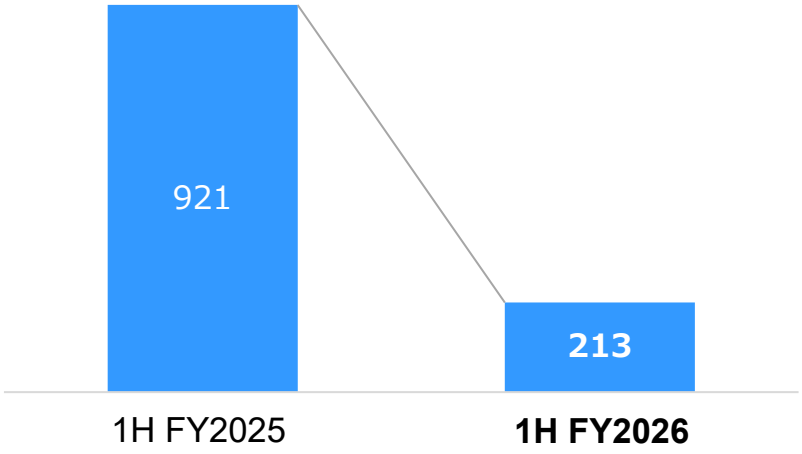
Europe and the US

Sales Down **2.2%** YoY



*Pleasure boats, fishing boats, fishing nets, and others

Segment profit Down **76.8%** YoY



Overview

- ✓ Although we focused on expanding sales of environmentally friendly, high-value-added products, sales of mainstay ship repair coatings declined, mainly due to a YoY decline in the number of docked ships.
- ✓ Sales of heavy-duty coatings remained solid.
- ✓ Segment profit fell sharply, primarily reflecting lower shipments and weakened profitability in Europe due to the euro's appreciation against the US dollar, the principal currency used in our European transactions.

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3. Full-year Outlook and Topics

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FY2026 full-year earnings forecasts (profit forecasts revised upward)

On October 30, we revised our previous forecast (announced on July 3, 2026) in response to 1H earnings performance and prevailing business conditions.

Our previous profit forecasts allowed for downside risks arising from uncertainty over developments in the Middle East.

We have reassessed our outlook and raised our forecasts for all profit metrics, taking into account factors including selling price adjustments implemented in response to rising raw material costs; efforts aiming to contain various expenses; and stronger-than-expected profit growth in Southeast Asia.

	FY2025 Results	FY2026 previous forecast	**FY2026 revised forecast**	**% revision**	**% change YoY (amount of change)**
Net Sales	139,364	160,000	**160,000**	±0.0%	+14.8%
Operating profit	17,437	17,500	**20,000**	+14.3%	+14.7%
Ordinary profit	17,840	18,000	**20,500**	+13.9%	+14.9%
Profit attributable to owners of parent	10,995	11,000	**13,000**	+18.2%	+18.2%
Earnings per share (yen)	221.66	221.71	**261.93**	+18.1%	+18.2%

Exchange rate Assumptions	Average Exchange Rates for January - September 2026 (USD = approx. ¥159, EUR = approx. ¥184, CNY = approx. ¥23.2, KRW = approx. ¥0.109)

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Sales forecasts by Product and Region (No change from previous forecast)

		FY2025 Results	FY2026 previous forecast	% change YoY (amount of change)
Product	Marine coatings	122,386	**139,570**	+14.0%
	Industrial coatings	16,717	**20,380**	+21.9%
	Other	260	**50**	−80.8%
Region	Japan	44,939	**53,040**	+18.0%
	China	22,908	**27,760**	+21.2%
	Korea	19,360	**20,160**	+4.1%
	Southeast Asia	20,208	**25,260**	+25.0%
	Europe and the US	31,946	**33,780**	+5.7%
total		139,364	**160,000**	+14.8%

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Primary initiatives in FY2026

Key themes specified in our medium-term management plan

1	**Expand value provided through environmental and social contributions**	✓ Focus on expanding sales of high-performance antifouling coatings that contribute to reducing GHG emissions ✓ Proactively recommend products that help customers shorten shipbuilding times and address other challenges
2	**Further strengthen technological and product development capabilities**	✓ Develop new products that further enhance the performance of our high-performance antifouling coatings ✓ Focus on developing new products that will help expand our share of the new ship coatings market
3	**Address diverse customer needs and expand business opportunities**	✓ Step up efforts across both marine and industrial coatings to win new customers and break into new markets ✓ Optimize the product lineup in response to market needs
4	**Rebuild and enhance the production system**	✓ Begin developing basic plans for the four production sites selected for strategic investment in Japan and overseas ✓ Adopt measures to improve productivity at existing factories
5	**Strengthen the management and organizational foundation in line with business expansion**	✓ Promote understanding and adoption of the revamped HR system across the Company ✓ Strengthen information security initiatives and management systems

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Forecasts presented in these materials are based on judgments made in accordance with information available to CMP as of October 30, 2026. Actual results may differ materially from forecasts due to various risks and uncertainties.

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4. Reference

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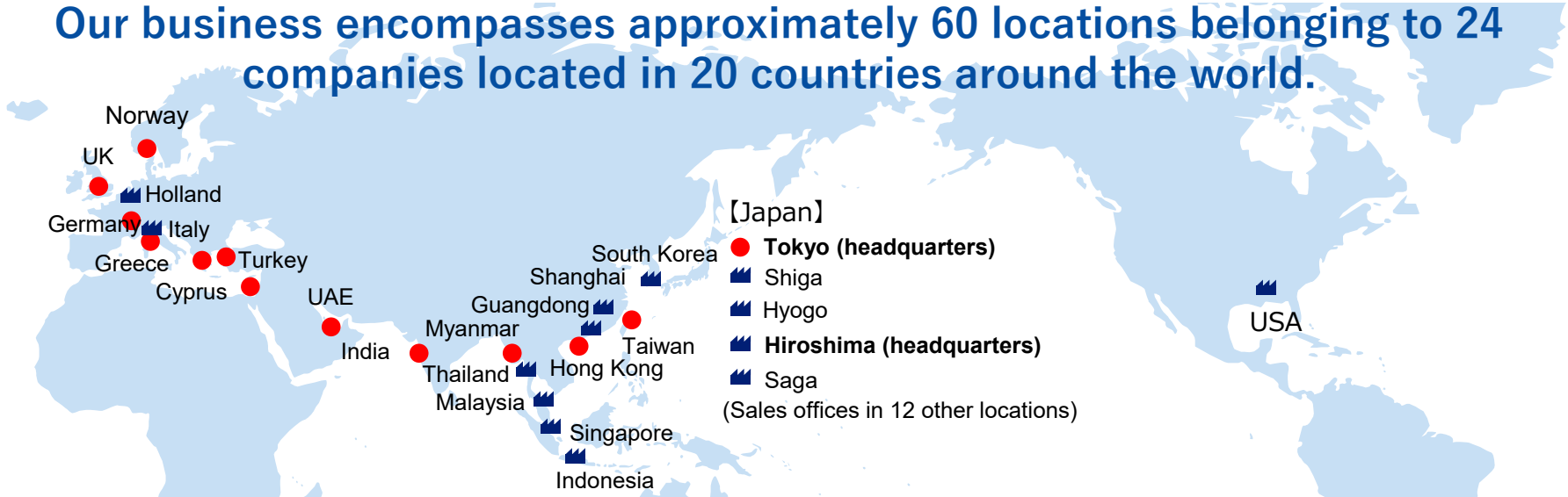
Company outline

Name	Chugoku Marine Paints, Ltd.
Establishment	May 1917 (in business for 109 years)
Main business	Production and sales of functional coatings centered on marine coatings
Capital	¥11,626 million
Headquarters	TOKYO ： Toranomon Hills Station Tower 16F, 2-6-1 Toranomon, Minato-ku, Tokyo, HIROSHIMA ： 1-7, Meiji-Shingai, Otake-Shi, Hiroshima (registered headquarters address)
Representative	Kenshi Date, President & CEO
Stock exchange	Prime Market of the Tokyo Stock Exchange (Code: 4617)
Net sales	¥139,364 million (consolidated, as of March 31, 2026)
Employees	2,313 (consolidated, as of September 30, 2026) *including 1,617 overseas
Major shareholders and ownership ratios (as of Sep 30, 2026)	THE MASTER TRUST BANK OF JAPAN, LTD. (ACCOUNT IN TRUST)/11.4%, CHUGOKU MARINE PAINTS, LTD./9.7%, STATE STREET BANK AND TRUST COMPANY 505001/8.0%, THE HIROSHIMA BANK, LTD./4.4%, Custody Bank of Japan, Ltd. (ACCOUNT IN TRUST)/4.4%,

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Bases and Group companies

Our business encompasses approximately 60 locations belonging to 24 companies located in 20 countries around the world.



■ Major group companies

OHTAKE MEISHIN CHEMICAL, LTD.	Japan (Hiroshima)	CHUGOKU SAMHWA PAINTS, Ltd.	South Korea	CHUGOKU PAINTS B.V.	Holland
KOBE PAINTS, LTD.	Japan (Hyogo)	CHUGOKU MARINE PAINTS (Singapore) Pte. Ltd.	Singapore	CHUGOKU PAINTS (UK) Ltd.	UK
CHUGOKU MARINE PAINTS (Shanghai), Ltd.	China (Shanghai)	CHUGOKU PAINTS (Malaysia) Sdn. Bhd.	Malaysia	CHUGOKU PAINTS (Germany) G.M.B.H.	Germany
CHUGOKU MARINE PAINTS (Guangdong), Ltd.	China (Guangdong)	TOA-CHUGOKU PAINTS Co., Ltd.	Thailand	CHUGOKU-BOAT ITALY S.P.A.	Italy
CHUGOKU MARINE PAINTS (Hong Kong), Ltd.	Hong Kong	P.T. CHUGOKU PAINTS INDONESIA	Indonesia	CHUGOKU MARINE PAINTS (Hellas), S.A.	Greece
CHUGOKU MARINE PAINTS (Taiwan), Ltd.	Taiwan	CHUGOKU PAINTS (India) Pvt. Ltd	India	CMP COATINGS, Inc.	USA

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Products (Marine coatings)

Marine coatings

Marine coatings are core products of the CMP Group. We supply products for all parts of the hull, such as antifouling coatings for protecting ship bottoms from fouling and anticorrosive coatings that protect a variety of tanks from corrosion.

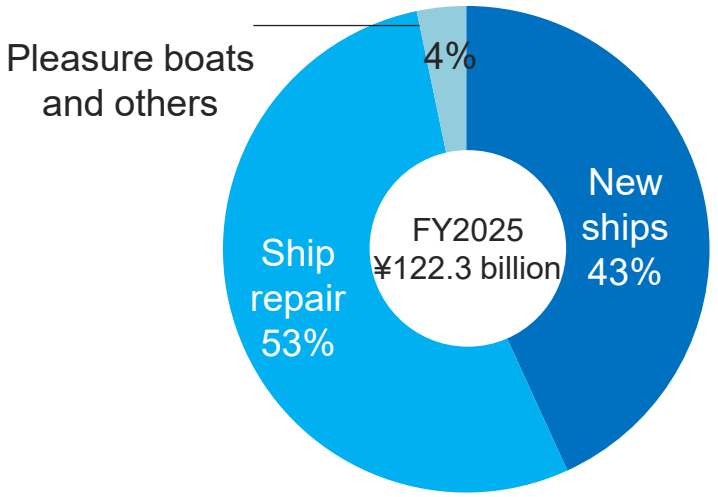
With a global supply system, CMP boasts one of the world's top market shares in marine coatings. We have manufacturing bases not only in Japan but also in China and South Korea, where many new ships are built, and we have established a network along major shipping routes stretching from Europe to East Asia.

The demand for new shipbuilding fluctuates greatly in line with economic trends, and demand for repairs also experiences temporary fluctuations owing to various factors. However, the overall ship market is on a long-term expansion trend due to an increase in maritime logistics accompanying the growth of the global economy.

Market scale (global)	Around ¥600 billion
Main players and share	Jotun (Norway), Hempel (Denmark), and CMP account for approximately 70% of global market.



CMP group sales

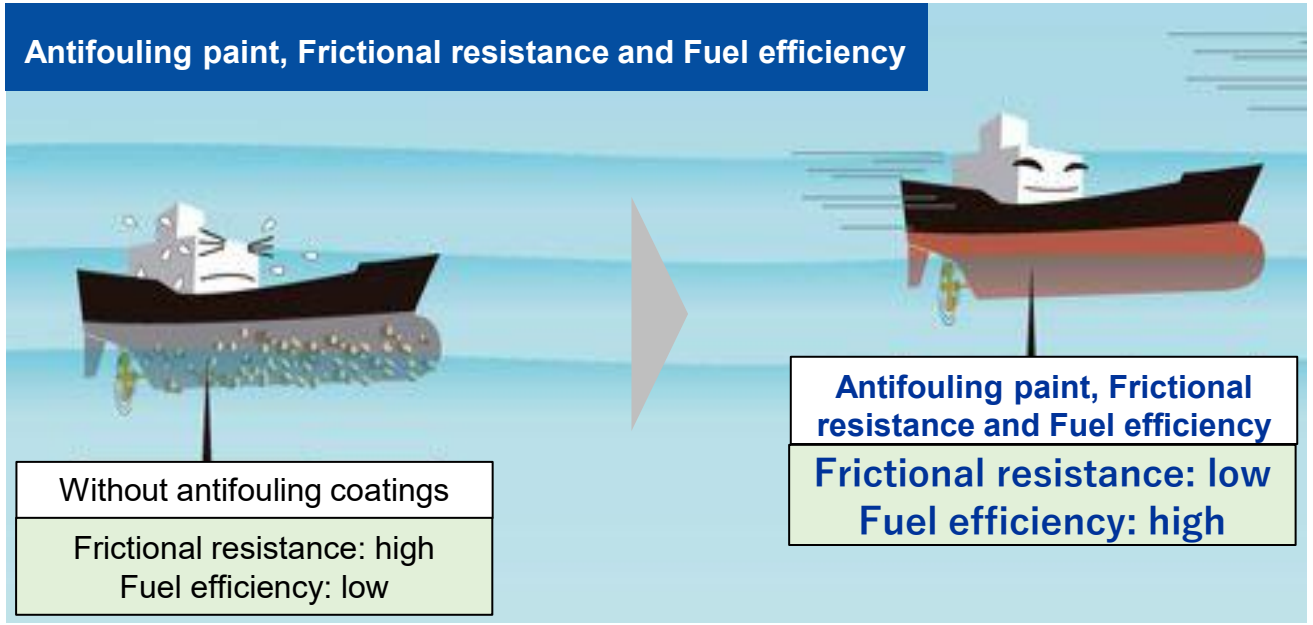


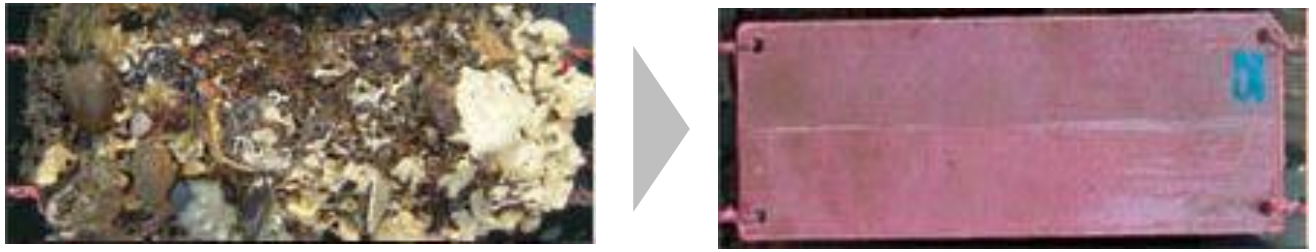
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Antifouling paint

Antifouling paint prevents increases to surface drag caused by barnacles and other marine organisms that attach themselves to ship bottoms.

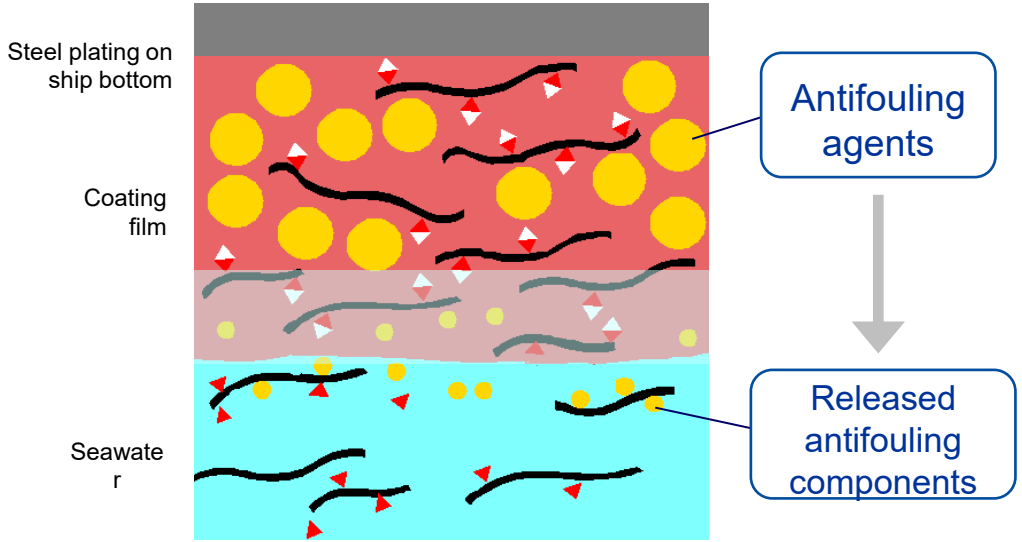
→ **These coatings help improve ship fuel efficiency and reduce CO_2 emissions**





Mechanism

Hydrolysis type,
which is the main type of bottom paint used today



The antifouling agents in the paint act by gradually **dissolving into seawater like soap**

Periodic repainting necessary

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Reducing GHG emissions from ships

Efforts to make ships environmentally compliant through the reduction of greenhouse gas emissions represent a business opportunity for CMP

2008年 (Base year for measuring emissions) | 2020 | 2023 | 2025 | 2030 | 2050

Roadmap for greenhouse gas emission reduction adopted by the IMO

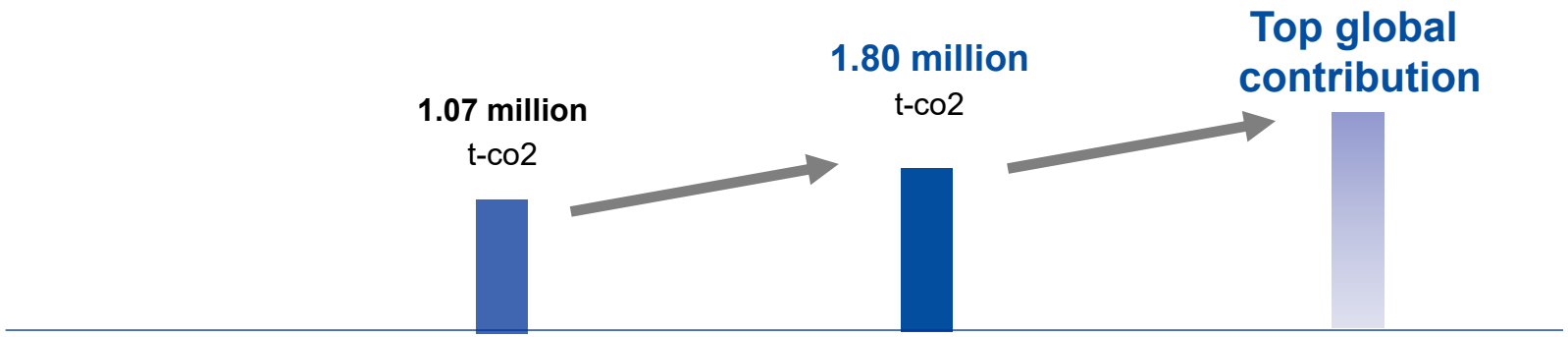
Application of fuel economy regulations* for existing ocean-going ships

40% reduction in emissions per transport volume

Net zero in emissions

* Regulations concerning the Energy Efficiency Existing Ship Index (EEXI), which is used to certify fuel efficiency in advance, and the Carbon Intensity Indicator (CII), which is used to check annual fuel efficiency ex post facto.

CO_2 emission reductions attributable to antifoulings from CMP
(2020 baseline / post-2025 values indicate targets)



Over the long term, we project **expansion in demand for our high-performance antifoulings**, which contribute to fuel efficiency and the reduction of CO_2 emissions.

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Products (Industrial)

Heavy anti-corrosion

- ✓ Primarily coatings that protect structures such as equipment found in a variety of plants and bridges from rust and corrosion
- ✓ **Top domestic share (approx. 82%)** in coatingss for cooling channels found in electrical power plants

■ Coatings for cooling channels in electrical power plants



■ Coatings for bridges



■ Resin caulking materials for railway tracks (CUS)



Construction materials

- ✓ Primarily UV-curable coatings that set (dry) in short amounts of time through exposure to ultraviolet rays
- ✓ **Top domestic share (approx. 41%)** in UV-curable coatings for flooring materials

■ UV-curable coatings for Flooring materials, Building materials



■ UV-curable coatings for films, Plastics



Container coatings

- ✓ Coatings applied to shipping containers, supplied mainly across Southeast Asia
- ✓ In China, the largest market, we have been downsizing since 2023 due to intensifying price competition



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ESG information (E)

E: Environment

Products contributing to the realization of a sustainable society

Reducing CO_2 and saving energy

Antifoulings, the core product of marine coatings, improve ship mileage by reducing surface resistance due to presence of barnacles and other marine organisms, leading to a reduction in CO_2 and energy conservation.



SEAFLO NEO Z,

low-fuel consumption antifouling ship paint

Heightening coating film smoothness reduces friction resistance in water. Received Japan Environment Minister's Award for Global Warming Prevention Activities.

Saving resources

coatings function to protect material from corrosion and deterioration. CMP's paint products contribute to saving resources by protecting iron, concrete, wood, and other materials from rust and corrosion, reducing losses.

Renewable energy

CMP promotes joint research with universities and research institutions and participates in several offshore wind power generation projects as a paint manufacturer.





FLUOREX, fluorine resin paint



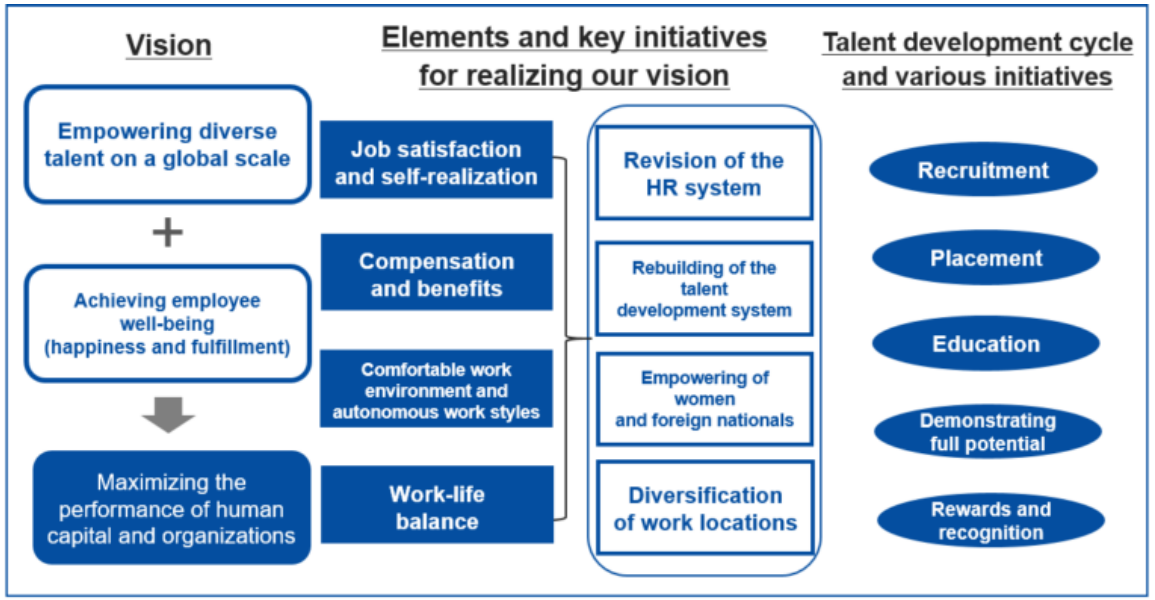
Titanium foil corrosion prevention system

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ESG Information (S&G)

S:Society

【Outline of the HR strategy】



【Community Contribution】



Donation of Vegetables to Children's Cafeterias (Japan)



Donation of scholarships (South Korea)



Donation of coatings to school (Thailand)

G:Governance

Structure

- Organization: Company with auditors
- Director's term: One year
- Officer composition:
  Two of seven directors are outside directors. (More than 1/3.)
  Two of four auditors are outside auditors.
- Outside officers (*All are independent directors as defined by the Tokyo Stock Exchange)

Positionv	Name	Profession
Outside director	Mr. Toshihumi Inami	Former company officer
Outside director	Ms. Akiko Monden	Attorney
Outside director	Mr. Takumi Kudo	Former company officer
Outside auditor	Ms. Kie Yamada	Certified public accountant
Outside auditor	Mr. Tetsuji Nakamura	Certified public tax accountant

- Discretionary committees: We have established Nominating committee and Compensation committee

Strategic shareholdings

CMP's policy is to promote reduction in strategic shareholdings. In FY2025, we sold strategic shareholdings in two companies.

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Shareholder return

Shareholder return policy

(FY2026～FY2030)

Basic policy

Prioritize growth investments while actively returning excess capital to shareholders and appropriately managing shareholders' equity

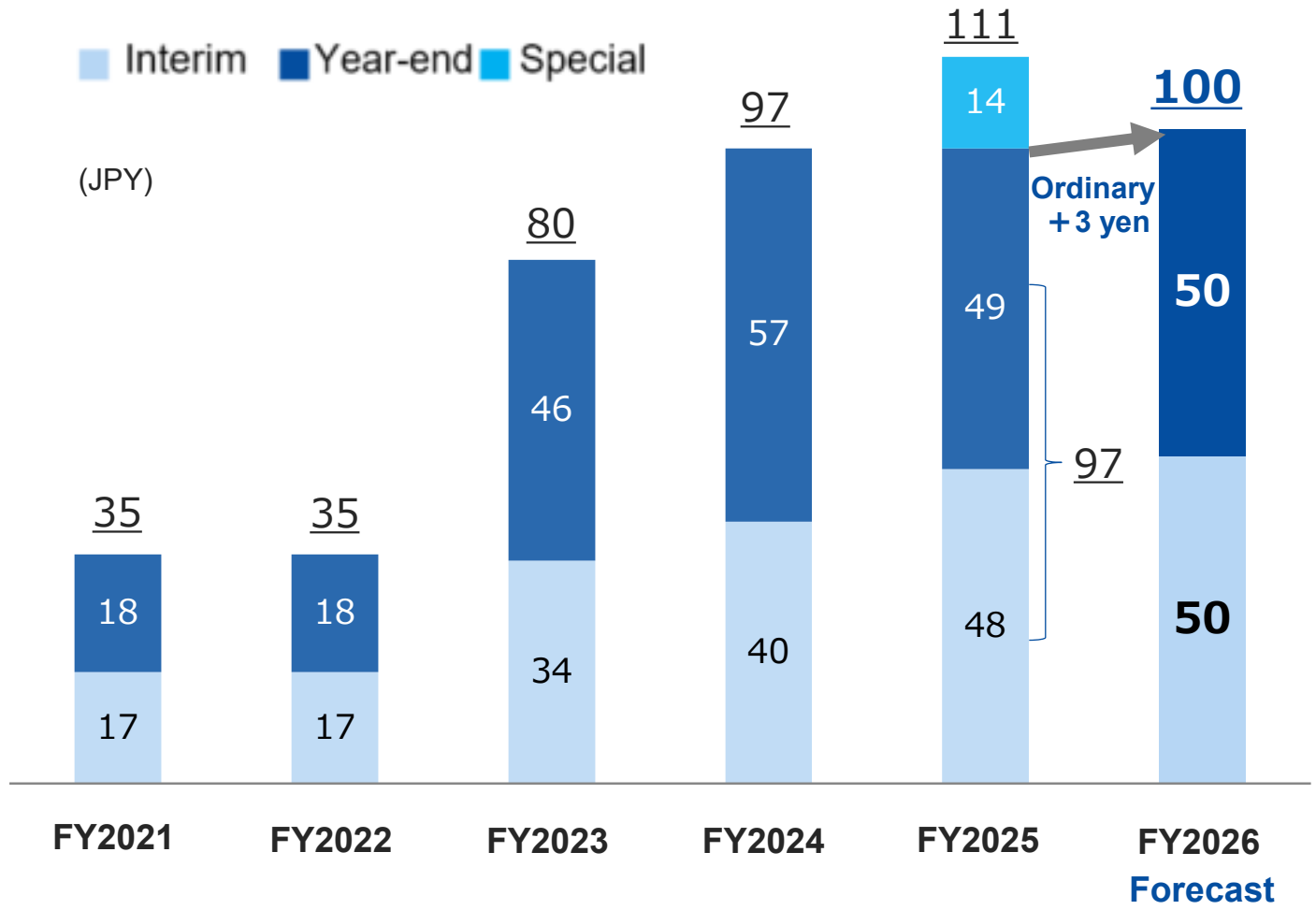
Dividends

- Implement **progressive dividends** starting from an annual dividend of **¥100** per share
- Target dividend on equity (**DOE**) of **approx. 5.0%**

Share buybacks

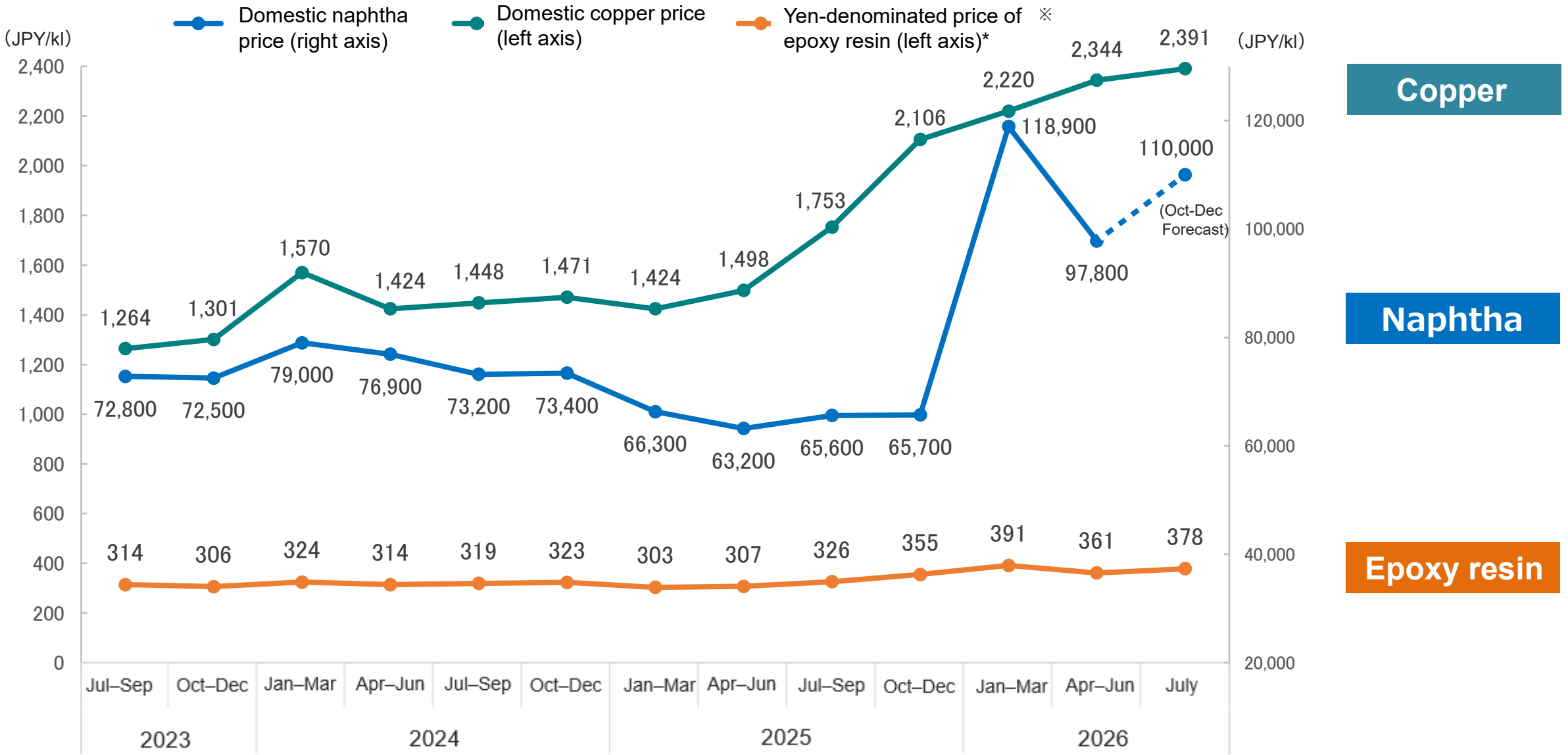
Implement flexibly as appropriate, taking into consideration the balance between growth investments and dividends

Dividend per share



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Key raw material prices (domestic market)



Copper

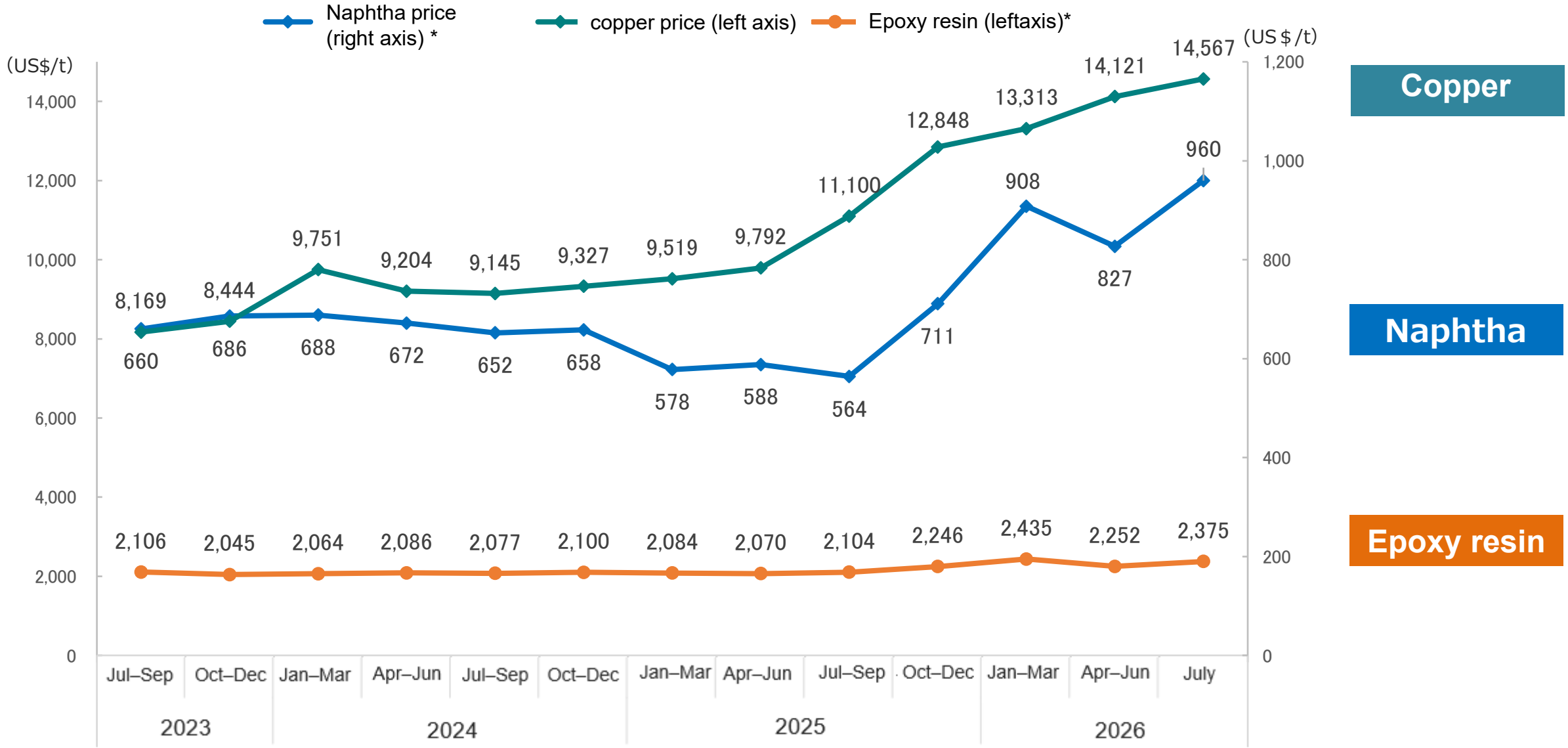
Naphtha

Epoxy resin

*Simple yen conversion of Asian market prices shown on next page, using exchange rates for the corresponding periods

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Key raw material prices (overseas market)



*Asian market prices provided by third-party institutions

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Fact Sheet（FY2021-FY2025）

【Consolidated Basis】		FY2021	FY2022	FY2023	FY2024	FY2025
Net sales	(millions of yen)	84,295	99,481	116,174	131,152	139,364
Operating profit	(millions of yen)	687	3,887	12,185	15,381	17,437
Ordinary profit	(millions of yen)	1,012	4,351	13,025	16,481	17,840
Profit attributable to owners of parent	(millions of yen)	257	3,848	9,892	13,721	10,995
Net assets	(millions of yen)	60,039	63,130	76,175	89,435	101,780
Total assets	(millions of yen)	104,618	112,747	132,404	144,777	157,560
Net assets per share	(yen)	1,089.33	1,174.01	1,422.60	1,684.84	1,924.33
Earnings per share	(yen)	4.92	76.69	199.60	276.78	221.66
Annual dividends per share (interim dividends per share)	(yen)	35.00 (17.00)	35.00 (17.00)	80.00 (34.00)	97.00 (40.00)	111.00 (48.00)
Equity ratio	(%)	52.9	51.6	53.3	57.7	60.6
Return On Equity (ROE)	(%)	0.5	6.8	15.4	17.8	12.3
Cash flows from operating activities	(millions of yen)	△238	29	12,388	14,539	14,418
Cash flows from investing activities	(millions of yen)	155	514	△1,625	△103	1,562
Cash flows from financing activities	(millions of yen)	△6,318	△654	△1,980	△12,480	△10,337
Cash and cash equivalents at end of period	(millions of yen)	17,148	18,214	27,705	32,174	38,058
Number of Employees		2,207	2,199	2,104	2,137	2,198

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Fact Sheet（FY2016-FY2020）

Note: Underlined figures were revised on December 27, 2021.

【Consolidated Basis】		FY2016	FY2017	FY2018	FY2019	FY2020
Net sales	(millions of yen)	82,368	82,980	88,452	87,729	82,442
Operating profit	(millions of yen)	5,429	3,704	△643	3,441	6,506
Ordinary profit	(millions of yen)	6,034	3,855	△224	4,007	6,376
Profit attributable to owners of parent	(millions of yen)	3,604	2,394	△760	△124	3,279
Net assets	(millions of yen)	77,554	80,462	67,804	62,221	62,315
Total assets	(millions of yen)	122,061	125,775	113,855	106,074	105,170
Net assets per share	(yen)	1,098.94	1,137.96	1,033.20	987.09	1,050.10
Earnings per share	(yen)	54.91	36.56	△12.16	△2.09	57.69
Annual dividends per share (interim dividends per share)	(yen)	18.00 (8.00)	28.00 (9.00)	34.00 (17.00)	34.00 (17.00)	34.00 (17.00)
Equity ratio	(%)	59.0	59.3	55.1	54.2	54.6
Return On Equity (ROE)	(%)	5.0	3.3	△1.1	△0.2	5.7
Cash flows from operating activities	(millions of yen)	10,750	△629	3,135	4,612	7,129
Cash flows from investing activities	(millions of yen)	△5,448	△1,049	△186	2,237	867
Cash flows from financing activities	(millions of yen)	△2,737	△1,388	△6,754	△5,950	△7,009
Cash and cash equivalents at end of period	(millions of yen)	28,403	25,279	20,799	21,479	21,920
Number of Employees		2,298	2,293	2,272	2,279	2,276

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