

Press Release
August 29, 2012

Company	Chugoku Marine Paints, Ltd.
Representative	Masataka Uetake President and CEO
Office	1-7 Meiji-shinkai, Otake, Hiroshima (Code #4617 First section of the Tokyo Stock Exchange)

Announcement of License Agreements in South America

TOKYO, Japan - August 29, 2012- Chugoku Marine Paints, Ltd. (TSE: 4617) announced today that it has entered into a license agreement for the technology of marine paints with RENNER HERRMANN S.A. and SINTEPLAST S.A., industry leading paint companies in Brazil and in Argentina respectively.

This agreement will extend Chugoku Marine Paints' supply and service network in South America and enhance our new partners' market reach.

In recent years industrial development brought on by an abundance of natural resources and agriculture in South America has accelerated the demand for infrastructure upgrades to railways, offshore structures, and shipbuilding.

Chugoku Marine Paints, Ltd. is sure that this agreement will enable further development and provide timely supply for the demand of both new building and repair works in 6 countries in South America including Brazil and Argentina.

【Overview of licensees】

1. Brazil

Name: RENNR HERRMANN S.A.

Established: 1927

Representative: Thomas Bier Herrmann

Sales: US\$73.9million (FY 2010)

Location: 1253, Juscelino K. de Oliveira Avenue, CEP.81170-300- Curitiba/PR, Brazil

Granted license: Technical License of marine paints

Territory: Brazil, Chile, and Uruguay

2. Argentina

Name: SINTEPLAST S.A.

Established: 1958

Representative: Ruben Osvaldo Rodriguez

Sales: US\$45.4 million (FY 2011)

Location: Av. Jujuy 2001- Carlos Spegazzini, Pdo. De. Ezeiza, Buenos Aires, Argentina

Granted license: Technical license of marine paints

Territory: Argentina, Paraguay and Peru