



## Consolidated Financial Results for the Third Quarter Ended December 31, 2015

January 29, 2016

Name of the Listed Company: **CHUGOKU MARINE PAINTS, LTD.** (Code No. 4617)  
 Listed Stock Exchange: Tokyo Stock Exchange  
 URL: <http://www.cmp.co.jp/>  
 Representative: Masataka Uetake, President  
 Personnel to contact: Junji Tomochika, Director  
 Phone: +81-3-3506-3951  
 Date of submittal of the quarterly consolidated financial statements: February 10, 2016  
 Starting date of dividend payout: -

All financial information has been prepared in accordance with accounting principles generally accepted in Japan.

(Amounts less than one million yen omitted)

### 1. Consolidated Results (April 2015-December 2015)

#### (1) Consolidated Operating Results

(Percentages are shown as year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 2015	88,556	13.2	7,837	43.8	8,372	37.2	5,280	35.0
December 2014	78,255	17.4	5,450	101.9	6,104	71.7	3,911	72.1

(Note) Comprehensive income:

December 2015: 2,333million yen[△65.4%], December 2014: 6,738million yen[△14.4%]

	Net income per share	
	Basic	Diluted
December 2015	Yen 79.76	Yen —
December 2014	Yen 59.06	Yen —

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 2015	131,505	78,994	55.9	1,110.11
March 2015	135,087	78,225	53.7	1,094.66

(Reference) Shareholders' equity:

December 2015: 73,494million yen, March 2015: 72,480million yen

### 2. Dividends

(Record dates)	Cash dividends per share				
	1st Q	2nd Q	3rd Q	4th Q	Total (Annual)
March 2015	Yen —	Yen 6.00	Yen —	Yen 9.00	Yen 15.00
March 2016 (Actual)	—	7.00	—	—	—
March 2016 (Forecast)	—	—	—	8.00	15.00

(Note) Change from the latest dividends forecast: None

### 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2016 (April 2015 - March 2016)

(Percentages are shown as year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the Parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Annual	115,000	7.7	9,000	20.9	9,800	17.2	6,000	26.4	90.62

(Note) Change from the latest consolidated forecast: None

※ Notes

(1) Changes in the significant subsidiaries (Changes in scope of the consolidation): None

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes of accounting policies applied, changes in accounting estimates and retrospective restatement:

- ① Changes of accounting policies applied due to revision of accounting standards: Applicable
- ② Changes of accounting policies other than ①: None
- ③ Changes in accounting estimates: None
- ④ Retrospective restatement: None

(4) Outstanding Shares (Common Shares):

- ① Outstanding shares at the end of period (Including treasury shares):  
the third quarter ended December 2015: 69,068,822 shares, the fiscal year ended March 2015: 69,068,822 shares
- ② Treasury shares at the end of period:  
the third quarter ended December 2015: 2,863,941 shares, the fiscal year ended March 2015: 2,855,630 shares
- ③ Average number of shares during the term (Accumulated):  
the third quarter April - December 2015: 66,208,742 shares, the third quarter April - December 2014: 66,219,732 shares

**Information regarding the implementation of quarterly review procedures**

These quarterly financial results are not subject to quarterly review procedures. At the time of disclosure of these financial results, the quarterly financial statement review procedures based on the Financial Instruments and Exchange Act have not been completed.

**Explanation regarding the appropriate use of forecasts of business results and other special instructions**

These forecasts are based on various assumptions made at the date of release of these materials, including the information available at the date of release of these materials and uncertain factors that may affect future results, and the Company makes no representations as to their achievability. Actual results may differ materially from these forecasts as a consequence of various factors.